

## **PROPOSAL OF THE BOARD OF DIRECTORS ON AUTHORIZATION FOR THE BOARD OF DIRECTORS TO RESOLVE ON (A) ACQUISITIONS OF THE COMPANY'S OWN SHARES AND (B) TRANSFER OF THE COMPANY'S OWN SHARES**

---

The Board of Directors of Bulten AB (publ) proposes that the Annual General Meeting (AGM) resolves to authorize the Board, for the period up until the next AGM, on one or more occasions, to resolve on acquisitions of the Company's own shares on Nasdaq Stockholm at a price per share that does not exceed a price higher than the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venue where the shares are traded and otherwise in accordance with the terms applicable as set forth by Nasdaq Stockholm. Acquisitions may not be made at a price lower than the lowest price at which an independent acquisition can be made. If the Board of Directors assign a member of the exchange to accumulate a certain amount of the Company's own shares by proprietary trading during a certain time period and on the day of delivery pay for the shares, acquisitions may be made at a price corresponding to the volume weighted average price for the market as a whole for such period of time, even if the volume weighted average price falls outside the range of prices on the day of delivery. Payment for repurchased own shares shall be made in cash. The Board of Directors may resolve on other terms and conditions for the repurchase.

Acquisitions may be made up to a maximum of so many shares that the Company's holdings after the acquisition total up to 10 percent of all shares in the Company at any given time. At the time of the notice to attend, the Company owns 52,215 shares, which equates to approximately 0.25 percent of the Company's outstanding shares. The aim of authorizing the Board to acquire the Company's own shares is to give the Board greater scope and opportunity to continuously adapt the Company's capital structure, and thus contribute to increased shareholder value, and to enable the Board to take advantage of attractive acquisition opportunities by wholly or partially financing acquisitions of companies, operations, or assets through the Company's own shares (a).

Furthermore, the Board of Directors proposes that the AGM resolve to authorize the Board, for the period up until the next AGM, on one or more occasions, to decide on the transfer of a number of shares corresponding to no more than 10 percent of the total number of shares in the Company from time to time. Transfers may be made with deviation from shareholders' preferential rights on Nasdaq Stockholm as well as to third parties in connection with the acquisition of companies, operations or assets. Payment for transferred shares can be made in cash, through an issue in kind or set-off. Transfers of shares on Nasdaq Stockholm may only occur at a price per share within the share price interval registered at that time, where the share price interval means the difference between the highest buying price and the lowest selling price. Transfer in connection with acquisitions of companies, operations or assets may be made at a market value assessed by the Board of Directors. The Board of Directors may resolve on other terms and conditions for the transfer. The purpose of the authorization is to give the Board more scope in connection with acquisitions of companies, operations or assets. The authorization also aims to give the Board of Directors greater scope and opportunity to continuously adapt the Company's capital structure (b).

The resolution according to the above requires approval from shareholders representing at least two-thirds of both the number of votes cast as well as the shares represented at the general meeting in order to be valid.

---

Gothenburg in March 2026  
*The Board of Directors*  
**BULTEN AB (publ)**