

*This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

## **PROPOSAL OF THE BOARD OF DIRECTORS ON AUTHORIZATION FOR THE BOARD OF DIRECTORS TO RESOLVE ON ISSUE OF SHARES, CONVERTIBLES AND/OR WARRANTS**

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The Board of Directors of Bulten AB (publ) proposes that the Annual General Meeting (AGM) resolves to authorize the Board for the period up until the next AGM, on one or more occasions, to decide on issues of new shares, warrants and/or convertibles. The issue may take place with or without any deviation from the shareholders' preferential rights and with or without any provision on payment in kind, set-off of the claim against the Company or otherwise subject to conditions.

The motive for the suggestion and the reason for deviating from shareholders' preferential rights and/or the opportunity to decide on share issues with provision for payment in kind or otherwise with terms and conditions, is to give the Board flexibility in its work to finance and enable accelerated expansion and development of the Group, its markets and products, such as through acquisitions of companies, operations or assets where the payment is wholly or partially in newly issued shares and/or to enable the Board to quickly raise capital for such acquisitions.

The number of shares issued pursuant to the authorization or that may be added through the exercise of warrants and the conversion of convertibles issued pursuant to the authorization may amount to a maximum of 2,104,020 shares which, upon full utilization of the authorization, equates to a dilution of approximately 10 percent of all shares of the Company at the time of the notice to the AGM.

Issue with deviation from shareholders' preferential rights shall take place on market conditions. The Board has a right to determine the other conditions for the issues.

The Board of Directors further proposes that the CEO, or anyone appointed by the CEO, shall have the right to make any adjustments that may be necessary in connection with the registration of the resolution with the Swedish Companies Registration Office (Sw: *Bolagsverket*).

The resolution according to the above requires approval from shareholders representing at least two-thirds of both the number of votes cast as well as the shares represented at the general meeting in order to be valid.

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Gothenburg in March 2026  
*The Board of Directors*  
**BULTEN AB (publ)**